DAILY LIVING Directions

Welcome!

You are a "daily living" sales person!

Below you will find helpful advice to make your role as easy as possible. Please read thoroughly even if this is not your first time.

- Students will come to your table to dine-out, purchase clothing, incidentals, accessories and personal care. They must choose one each of dining out, clothing type and outerwear, including at least <u>one or more</u> incidentals, accessories and personal care items.
- Don't analyze what they really need or can afford. This is not the time to discuss how to conserve money.
- Your role is to sell, not to help the participant make the best choice. For example, say things like:
 - "You both work hard. Go out! No one needs to cook every night!"
 - "Everyone needs at least one latte a week."
 - "As a professional you will need nicer clothes."
- If a child is under one-year, do not include in family size.
- Don't forget that your job is to sell the students things they need AND things they don't!
 - Ask the students about gifts. Depending on the month, remind them of family and friends birthdays, Christmas, weddings, and any other holiday or party they might be invited to. Get them thinking. It is awkward to show up to those events without gifts.
 - You may need to ensure they have considered all members of their family when it comes to outerwear, accessories and personal care.
- The goal is for students to see the consequences of spending more than they earn. Remember, you want to help them spend as much money as possible!
- Sunglasses are not needed every month, but in this scenario they need to be paid in full during this months budget. No payment plans.
- All daily living items that the students choose are for the current months budget.
- Have fun and remember that this is not the time for you to be teaching them good financial education, the financial advisors are there to do that after they make mistakes!

DAILY LIVING Directions

Budget worksheet example and information:

Name:			ADDITIONAL CASH	I HOME
			Part-time Job	Home Option:
Occupation:			Personal Loan (Full Amount)	Payment (Principal/Interest)
Spouse's Occupation:				Taxes & Insurance
			Total	Rent
Number of Children:			DEBTS AND LOAN	S Renter's Insurance
			Student Loans	Electricity & Heat
Credit Score 700	+ or -	New Score	Credit Cards	Water & Trash
List table here			Personal Loan (Monthly Amount)	Furniture
List table here				Home Decor
List table here			Total	
List table here			FAMILY LIFE	Total
SA	VINGS		(If child is under 1-year, must do 1-3)	DAILY LIVING
Savings (Debit)		Groceries (Select 1)	(If child is under 1-year, do not include in family :	
Retirement/Investments		1. Formula or Nursing	Dining Out (Select 1)	
			2. Diapers	Incidentals (1 or More)
	Total		3. Baby Wipes	
IN	COME		Childcare	
Monthly Net			Additional Accessories	Clothing (Select 1)
Spouse's Monthly Net		Pets (Optional)	Outwear (Select 1)	
			Church (Optional)	Accessories (1 or More)
Total			Charity (Optional)	
Notes:			Total	
				Personal Care (1 or More)
				Total

*Occupation

- *Spouse/Occupation (if applicable)
- *Children (if applicable)
- *Credit score
- *Income

AUTOMOTIVE	COMMUNICATIONS	WHEEL OF REALITY	
Vehicle(s):	Plan Option:	Unexpected Expense -	
Monthly Payment (Car 1)	Monthly Payment	Unexpected Income +	
Monthly Payment (Car 2)	Cell Service Upgrades		
Car Insurance (Car 1 &/or Car 2)	Land Line Upgrades	Total	
Gas	Internet Upgrades		
Other Transportation	Cable TV Upgrades	FINAL BALANCE	
Repairs	Additional Equipment	List totals from each category below	
		Income +	
Total	Total	Additional Cash +	
HEALTH	ENTERTAINMENT/HOBBIE	S Income Subtotal	
Premium (Single or Family)	1.	Savings -	
Deductible (can be divided by 12)	2.	Debts and Loans -	
Coverage (can be divided by 12)	3.	Family Life -	
Co-Pay		Home -	
Prescriptions		Daily Living -	
Vitamins		Transportation -	
No Insurance		Health -	
		Communications -	
Total	Total	Entertainment/Hobbies -	
		Expenses Subtotal	
Notes:			
		Wheel of Reality + or -	
		Total	
		Under Budget +	
		Over Budget -	

Final Balance *

This section is specifically for students to tranfer each tables total down and discover if they are over or under budget.